



**CAPE WINELANDS DISTRICT**  
MUNICIPALITY • MUNISIPALITEIT • UMASIPALA

---

## **CASH MANAGEMENT AND INVESTMENT POLICY**

### **Proposed amendments to the policy**

## ~~5.6—Restriction on Tenure of Investments~~

~~5.6.1 No investment with a tenure exceeding twelve months shall be made without the prior approval of the executive mayor or the mayoral committee, as the case may be.~~

## ~~12—Cash Collection~~

~~12.1 All monies due to the municipality must be collected as soon as possible, either on or immediately after due date, and banked on a daily basis except in the case of satellite offices, i.e. Ceres, Montagu, Robertson and Worcester.~~

~~12.2 The respective responsibilities of the accounting officer and other executive directors of departments in this regard is defined in a code of financial practice approved by the accounting officer and the chief financial officer, and this code of practice is attached as Annexure II to this policy.~~

~~12.3 The unremitant support of and commitment to the municipality's credit control policy, both by the council and the municipality's officials, is an integral part of proper cash collections, and by approving the present policy the council pledges itself to such support and commitment.~~